Dr. Aurelio Gurrea-Martínez

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Aurelio Gurrea-Martínez is an Assistant Professor of Law at Singapore Management University (SMU), where he teaches corporate governance, financial regulation, and comparative and international insolvency law. He is also the head of the research group on fintech at the SMU Centre for AI and Data Governance as well as co-organizer of the SMU-Cambridge Roundtable on Corporate Insolvency. Before joining SMU, he was a Fellow of the Program on Corporate Governance and a Fellow of the Program on International Financial Systems at Harvard Law School. He has taught or conducted research at several institutions in the United States, the United Kingdom, Continental Europe, Asia, and Latin America, including Harvard Law School, Yale Law School, Columbia Law School, Stanford University, the University of Oxford, the University of Los Andes, the University of Sao Paulo, the University of Siena, and the Max Planck Institute for Comparative and International Private Law in Germany. Aurelio is also a director of the Ibero-American Institute for Law and Finance, a non-profit organization that seeks to promote the comparative and interdisciplinary study of law, economics and finance with the purpose of assisting regulators and policymakers to enhance the regulatory framework of business organizations and financial markets. He is a member of the European Corporate Governance Institute, the American Law and Economics Association, INSOL International, and the International Insolvency Institute's NextGen Group. He is also an instructor of the Global Certificate Program for Securities Regulators jointly organized by the International Organization of Securities Commissions (IOSCO) and Harvard Law School. Aurelio has been invited to present his academic work before various regulators, international organizations, and policy-makers, including the International Monetary Fund (IMF), the International Organization of Securities Commissions (IOSCO), the Organization for Economic Cooperation and Development (OECD), the Argentinian Securities Regulator (CNV), the Spanish Ministry of Economy, the Australian Department of the Treasury, and the U.S. Securities and Exchange Commission (SEC). He has received several scholarships and awards, including the Talentia Fellowship to conduct his studies in law and finance at the University of Oxford, the Class Prize for Best Paper in Law and Economics at Stanford Law School, the Dean's Teaching Excellence Award at Singapore Management University, and the Silver Medal in International Insolvency Studies given by the International Insolvency Institute. In 2016, he was named Rising Star of Corporate Governance by the Millstein Center for Global Markets and Corporate Ownership at Columbia Law School. His research interest lies in the intersection of law and finance, with particular emphasis on corporate governance, financial regulation, corporate finance and corporate insolvency law, and how legal and institutional reforms may promote entrepreneurship, innovation, access to finance and economic growth.

1. Education

- JSM, Stanford University
- MSc in Law and Finance, University of Oxford
- PhD in Law, CEU San Pablo University
- Bachelor of Laws, University of Granada
- Bachelor of Business Administration, University of Granada

2. Current position

 Assistant Professor of Law, Singapore Management University, August 2018 to present

3. Previous positions

- Fellow, Harvard Law School Program on International Financial Systems, January 2017-July 2018.
- Teaching Fellow in Corporate Governance and Capital Markets, Harvard Law School, January 2017-June 2018
- Fellow, Harvard Law School Program on Corporate Governance, September 2016-April 2018.
- Instructor, Global Certificate Program for Securities Regulators jointly organized by the International Organization of Securities Commissions (IOSCO) and Harvard Law School, June 2017-present.
- Advisor, Ministry of Justice, Spain, June 2015-June 2018.
- Visiting Lecturer in Comparative Corporate Law, University of Los Andes, Colombia, Summer School 2015, 2016, 2017, 2018, 2019.
- Lecturer in Law and Finance and Director of International Programs, Centro de Estudios Garrigues, September 2015-July 2018
- SPILS Fellow, Stanford Law School, August 2015-June 2016
- Visiting Researcher, Max Planck Institute for Comparative and International Private Law, Germany, March-June 2015.
- Teaching Fellow, Course on US Mergers and Acquisitions taught by Professor Robert J. Jackson, Jr. (currently serving as Commissioner of the U.S. Securities and Exchange Commission), ISDE, Spain, December 2015, December 2016.
- Visiting Research Fellow, Columbia Law School, United States, January 2014-May 2015; January-March 2015.
- Academic Visitor, Yale Law School, United States, May 2014-July 2014.
- Academic Director, Course on Accounting for Lawyers, Madrid Bar Association, Spain, 2013-2014.
- Research Assistant, University of Oxford, United Kingdom, July-September 2013.
- Visiting Researcher, University of Sao Paulo, Brazil, June-August, 2012.
- Visiting Researcher, University of Siena, Italy, March-June 2012.
- Visiting Researcher, Université Paris-Dauphine, France, January-March 2012.
- Academic Visitor, University College of London, United Kingdom, June-September 2011.

- Lecturer in Business Law, CEU San Pablo University, September 2010-September 2014.
- Corporate Lawyer at Dictum Abogados, September 2010-July 2018
- Auditor and financial advisor, Audifaith Europe, July 2008-September 2010

4. Membership and associations

- Director, Ibero-American Institute for Law and Finance, 2015-present
- Academic Member, INSOL International, 2018-present
- Member, International Insolvency Institute NextGen Group, 2017-present.
- Academic Member, European Corporate Governance Institute, 2013-present.
- Member, Ibero-American Institute of Bankruptcy Law, 2012-present.
- Member, American Law and Economics Association, 2014-present.
- Member, Spanish Bar Association, 2009-present.
- Member, Spanish Registry of Qualified Auditors, 2009-present.

5. Achievements and awards

- Dean's Teaching Excellent Award, SMU School of Law, 2019.
- Research grant for project on comparative insolvency law, SMU Centre for Cross-Border Commercial Law in Asia, 2018.
- Silver Medal in International Insolvency Studies, International Insolvency Institute, 2017.
- Rising Star of Corporate Governance, Millstein Center for Global Market and Corporate Ownership, Columbia University, 2016.
- Cruz de la Orden de San Raimundo de Peñafort (Medal of Honor granted by the Spanish Ministry of Justice for contributions to the improvement and development of the legal practice in Spain), 2016.
- Class Prize for Best Paper in Law and Economics, Stanford Law School, 2016.
- FPU Fellowship for Young Researchers, Spanish Ministry of Education and Science, 2010-2014.
- Fellowship for research stay, Max Planck Institute for Comparative and International Private Law, 2015.
- CEU-Santander fellowship for research stay, Columbia Law School, 2014.
- Talentia Fellowship granted to pursue studies at the University of Oxford, Andalusian Government, 2013.
- Santander Fellowship for young scholars, University of Sao Paulo, 2012.
- CEU-Santander fellowship for research stay, University College of London, 2011.
- Finalist, Young Lawyers Awards, University of Navarra, Centro de Estudios Garrigues and Thomson-Reuters Aranzadi, 2009.

6. Presentations (selection)

• «The Low Usage of Bankruptcy Procedures: A Cultural Problem? Lessons from Spain», 2nd Symposium on Comparative and International Insolvency Law, University of Miami School of Law, Miami, United States, 14 September 2019.

- «The New Insolvency and Restructuring Framework in India», *Graduate Insolvency Programme*, Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, Government of India, Singapore, 4 November 2019.
- «The impact of insolvency reforms in Asia», *Ibero-American Institute of Bankruptcy Law Annual Conference*, Viña del Mar, Chile, 22 October 2019.
- «Directors' duties and liability of directors: A Comparative and Economic Perspective», *Legal Institutions in the 21st Century*, Superintendence of Companies, Bogotá, Colombia, 10 October 2019.
- «The future of reorganization procedures in the era of pre-insolvency law», *INSOL Europe Academic Forum*, Copenhagen, Denmark, 25 September 2019.
- «Theory, evidence and regulatory developments on dual-class shares: What can we learn from Google, Alibaba, Facebook, Snapchat and Lyft?» Global Certificate Program for Securities Regulators, International Organization of Securities Commissions and Harvard Law School, Madrid, Spain, 18 June 2019.
- «The economics of bankruptcy law: Why bankruptcy law matters for entrepreneurship, innovation, access to finance, and economic growth», *Ibero-American Institute for Law and Finance V Annual Conference*, Guayaquil, Ecuador, 13 June 2019.
- «Corporate governance and investor protection in Initial Coin Offerings», SMU-Melbourne Symposium on New Trends in Corporate Law, Singapore Management University School of Law, Singapore, 24 May 2019.
- «The promises and perils of the use of AI in the financial sector», SMU-ANU Symposium on AI and the Law, Singapore Management University, Singapore, 11 April 2019.
- «The future of reorganization procedures in the era of pre-insolvency law», *INSOL International Academic Colloquium*, Singapore, 1 April 2019.
- «The Law and Finance of Initial Coin Offering», *Financial Law Amity Symposium*, National University of Singapore, Faculty of Law, Singapore, 12 February 2018.
- «Toward a credibly system of independent directors in controlled firms», Comparative Corporate Governance Conference, Singapore Academy of Law, University of Adelaide and SMU School of Law, Singapore, 25 January 2019.
- «The Law and Finance of Initial Coin Offering», *Ibero-American Institute for Law and Finance IV Annual Conference*, Sao Paulo Stock Exchange (B3), Sao Paulo, Brazil, 14 December 2018.

- «The impact of artificial intelligence in the financial sector: Challenges and Perspectives», *AI Roundtable*, NUS ISS, Singapore, 30 November 2019.
- «Enhancing the regulatory framework of Initial Coin Offering», *U.S. Securities and Exchange Commission*, 6 November 2018.
- «Going public: A desirable option for Spanish football clubs?» FIDE Foundation, Madrid, Spain, 21 June 2018.
- «Toward a credible system of independent directors in Latin American listed companies», *OECD Latin American Corporate Governance Roundtable*, Buenos Aires, Argentina, 12 June 2018.
- «The Law and Finance of Initial Coin Offerings», *Cambridge University Faculty of Law*, United Kingdom, 10 May 2018.
- «The Low Use of Bankruptcy Procedures in Latin America: Reasons and Implications», *Mexico Bar Association*, Mexico City, Mexico, 27 April 2018.
- «Toward a credible system of independent directors in Latin American listed companies», Faculty Seminar, ITAM Law Department, Mexico City, Mexico, 26 April 2019.
- «The Law and Finance of Initial Coin Offerings», *New Tendencies in Business Law*, ITAM Law Department, Mexico City, Mexico, 26 April 2019.
- «Directors' Duties and Liability: A Comparative Perspective», International Symposium on Corporate Law and Governance, Guayaquil, Ecuador, 16 January 2018.
- «Corporate Governance and Capital Markets Development», Global Certificate Program for Securities Regulators, International Organization of Securities Commissions and Harvard Law School, Cambridge, MA, United States, 7 December 2017.
- «Shareholder Activism, Short-termism and Institutional Ownership», Global Certificate Program for Securities Regulators, International Organization of Securities Commissions and Harvard Law School, Cambridge, MA, United States, 7 December 2017.
- «The Avoidance of Pre-Bankruptcy Transactions: A Comparative and Economic Approach», Symposium on Comparative and Cross-Border Issues in Bankruptcy and Insolvency Law, Chicago Kent Law, Chicago, USA, 29 November 2017.
- «The Law and Economics of Corporate Law», 1st International Conference on Corporate Law, Javeriana University, Cali, Colombia, 7 November 2017.

- «Past, Present and Future of Corporate Governance», *Ibero-American Institute for Law and Finance 3rd Annual Conference*, Cartagena de Indias, Colombia, 2 November 2017.
- «The Impact of Bankruptcy Law on Innovation and Firms' Access to Finance: Evidence from Spain», 17th Commercial Law Forum of the 21st Century, Tsinghua University, Beijing, China, 28 October 2017.
- «New Challenges in Corporate Governance for Securities Regulators», *IOSCO Bombay Stock Exchange Training Program*, Mumbai, India, 27 September 2017.
- * Dual-Class Shares, Regulatory Competition and Legal Strategies for Attracting IPOs: A Case Study from Alibaba's IPO», Global Certificate Program for Securities Regulators, International Organization of Securities Commissions and Harvard Law School, Madrid, Spain, 21 June 2017.
- «Corporate Governance Issues for Securities Regulators», Global Certificate Program for Securities Regulators, International Organization of Securities Commissions and Harvard Law School, Madrid, Spain, 20 June 2017.
- «New Agency Problems, New Legal Rules? Rethinking Takeover Regulation in the US and Europe», *Workshop in Law and Finance*, Madrid, Centro de Estudios Garrigues, 16 December 2016.
- «The Impact of Bankruptcy Law in the Promotion of Economic Growth», *Ibero-American Institute for Law and Finance 2nd Annual Conference*, Havana, Cuba, 8 December 2016.
- «The Low Usage of Bankruptcy Procedures in Spain and Latin America», San Juan, Puerto Rico, *Latin American and Caribbean Conference on Bankruptcy Law*, Keynote speech, 14 October 2016.
- «Corporate Governance of Financial Institutions: A Comparative Approach», International Symposium on Corporate Governance and Financial Regulation, Bancolombia Chair on Capital Markets and Financial Regulation, Javeriana University, Bogotá, Colombia, 31 March 2016.
- «The Use of Anti-takeover Defences Under Delaware law: The Case of UNOCAL», *Course on Mergers and Acquisitions*, ISDE, Madrid, Spain, 16 December 2015.
- «The Implementation of the Business Judgement Rule in Colombia», *Training Seminar*, Bancolombia, Bogotá, 8 July 2015.
- «Comparative Insolvency Law: An Economic and Functional Approach», *Superintendence of Companies*, Bogotá, Colombia, 7 July 2015.

- «Comparative Corporate Governance: An Economic Analysis», The Law and Finance of Business Organizations, Ibero-American Institute for Law and Finance, Seville, Spain, 25 May 2015.
- «The Doubtful Economic Desirability of the Business Judgment Rule in Spain», IX Course in Law and Economics, Spanish Association of Law and Economics in conjunction with Harvard Law School, Cambridge, MA, October, 2014.
- «The Implementation of the Business Judgment Rule in Non-US Jurisdictions», Visiting Scholars Forum, Columbia Law School, New York City, NY, 24 September 2014.
- «Introduction to Comparative Corporate Law», University of Los Andes, Bogotá, Colombia, 30 September 2014.
- «Bankruptcy or bailout?», The New Global Architecture after the 2008 Financial Crisis, CEU Summer School 2014, Madrid, Spain, July, 2014.
- «The liability of directors in bankruptcy», Santander Bar Association, Spain, 6 November 2013.
- «The avoidance of undervalue transactions under English Insolvency Law», Spanish Association of Insolvency Law Annual Conference, Antequera, Spain, 22 April 2012.
- «Hair-cuts and delay in payments granted by public creditors in bankruptcy: An Antitrust perspective», 3rd Conference of Commercial and Antitrust Law, Madrid, Spain, 26 October 2011.

7. Publications

A) Books

- Aurelio Gurrea-Martínez (with Nydia Remolina) (eds.), FINTECH, REGTECH AND LEGALTECH: FOUNDATIONS AND REGULATORY CHALLENGES (Fintech, Regtech y Legaltech: Fundamentos y Desafíos Regulatorios) (Tirant lo blanch, 2019).
- Aurelio Gurrea-Martínez, INSOLVENCY LAW IN SPAIN: STRUCTURAL PROBLEMS AND POLICY RECOMMENDATIONS FOR A FUTURE REFORM (El Derecho Concursal en España: Problemas estructurales y propuesta de reforma), Reus, 2018.
- Aurelio Gurrea-Martínez, ACCOUNTING IRREGULARITIES AND LIABILITY OF DIRECTORS IN INSOLVENCY PROCEEDINGS (La calificación culpable del concurso por errores e incumplimientos contables), Thomson Civitas, 2016.

- Aurelio Gurrea-Martínez, ACCOUNTING FOR LAWYERS (Contabilidad para juristas), Tirant lo Blanch, 2012.
- Aurelio Gurrea-Martínez (with Adolfo Rouillon) (eds.), FOUNDATIONS OF BANKRUPTCY LAW: A COMPARATIVE PERSPECTIVE (Fundamentos de Derecho Concursal: Una Perspectiva Comparada) (Forthcoming, 2020)

B) Book chapters

- Aurelio Gurrea-Martínez, (with Nydia Remolina), The Law and Finance of Initial Coin Offerings, in Chris Brummer (ed.), CRYPTOASSETS: LEGAL, REGULATORY AND MONETARY PERSPECTIVES (Oxford University Press, 2019)
- Aurelio Gurrea-Martínez, Shareholder Activism: Anatomy, Future and Challenges.
 Lessons from the United States, in Jaime Velázquez (ed.), SHAREHOLDER ACTIVISM (Cuadernos de Derecho para Ingenieros, 2019)
- Aurelio Gurrea-Martínez, *The Colombian Simplified Stock Corporation as a Paradigm of Legal Innovation: Thoughts about the Role of Legal Scholars in Society,* in Francisco Reyes Villamizar (ed.), THE SIMPLIFIED STOCK CORPORATION: INFLUENCE IN LATIN AMERICA (Legis, 2018).
- Aurelio Gurrea-Martínez, *Why favouring reorganization over liquidation?* in Ángel Rojo et al (eds.), LA LIQUIDACIÓN DE LA MASA (Civitas, 2017).
- Aurelio Gurrea-Martínez, Bankruptcy or Bailout? A Cost-benefit Analysis of the Spanish banks' bailout?, in Antonio Perdices et al (eds.), CRISIS Y REFORMA DEL SISTEMA FINANCIERO (Civitas, 2015).
- Aurelio Gurrea-Martínez, New Tendencies in the Main Role of Insolvency Proceedings: From the Maximization of Returns to Creditors to the Rescue of Companies in Financial Distress, in Juan J. Rodriguez (ed.), LIBRO HOMENAJE AL PROFESOR EMILIO BELTRÁN (2014).
- Aurelio Gurrea-Martínez, Hair-cuts and delayed payments granted by public creditors in reorganization procedures: An Antitrust perspective, in Juan Ruiz et al (eds.), III Essays on Commercial and Antitrust Law, La Ley, 2013.
- Aurelio Gurrea-Martínez, The avoidance of 'undervalue transactions' in English Insolvency Law, in Ángel Rojo and Emilio Beltrán (eds.), LA REINTEGRACIÓN DE LA MASA, Civitas, 2012.
- Aurelio Gurrea-Martínez, Accounting and Finance Aspects in Mergers and Acquisitions, in Emilio Beltrán and Rafael Sebastián (eds.), MERGERS AND ACQUISITIONS (Esquemas de Fusiones y adquisiciones), Tirant lo blanch, 2011.

C) Translated books

- Aurelio Gurrea-Martínez (with Guillermo Cabanellas) (coord.), ANATOMÍA DEL DERECHO DE SOCIEDADES: UN ENFOQUE COMPARADO Y FUNCIONAL (Spanish Translation of *The Anatomy of Corporate Law: A Comparative and Functional Approach* by John Armour, Luca Enriques et al, Oxford University Press, 2017) (Heliasta, 2020, forthcoming).
- Aurelio Gurrea-Martínez (with Guillermo Cabanellas) (coord.), PRINCIPIOS DE REGULACIÓN FINANCIERA (Spanish Translation of *Principles of Financial Regulation* by John Armour et al, Oxford University Press, 2016) (Heliasta, 2020, forthcoming).

D) Articles (selection)

- Aurelio Gurrea-Martínez, The Future of Reorganization Procedures in the Era of Pre-Insolvency Law, EUROPEAN BUSINESS ORGANIZATION LAW REVIEW (Forthcoming, 2020) (Working paper available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3290366)
- Aurelio Gurrea-Martínez (with Martin Gelter), Addressing the Auditor Independence Puzzle: Regulatory Models and Proposal for Reform, VANDERBILT JOURNAL OF TRANSNATIONAL LAW (Forthcoming, May 2020)
- Aurelio Gurrea-Martínez, Theory, Evidence, and Policy on Dual-Class Shares: A Country-Specific Response to a Global Debate, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 3 (2019) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3397880).
- Aurelio Gurrea-Martínez, Towards a credible system of independent directors in controlled firms, Australian Journal of Corporate Law (Forthcoming, 2019) (Working paper available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3380868)
- Aurelio Gurrea-Martínez, A Critical Analysis of the Implementation of Loyalty Shares in Spanish Listed Companies, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 4 (2019) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3400708).
- Aurelio Gurrea-Martínez (with Nydia Remolina), The Dark Side of the Implementation of Basel's Capital Requirements: Theory, Evidence and Policy, JOURNAL OF INTERNATIONAL ECONOMIC LAW, OXFORD UNIVERSITY PRESS (MARCH, 2019) (Working paper available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3007433)
- Aurelio Gurrea-Martínez, The Law and Economics of the Business Judgment Rule: Notes for its implementation in Non-US Jurisdiction, 18 JOURNAL OF CORPORATE LAW STUDIES 417 (2018) (Working paper available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2720814)

- Aurelio Gurrea-Martínez, The Avoidance of Pre-Bankruptcy Transactions: An Economic and Comparative Approach, 93 CHICAGO-KENT LAW REVIEW 711 (2018) (Working Paper available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2845101)
- Aurelio Gurrea-Martínez, Alternative Investment Markets under Criticism: Reasons to be Worried? Lessons from Gowex, JOURNAL OF FINANCIAL REGULATION, Oxford University Press (2015)
- Aurelio Gurrea-Martínez, The incomprehensible survival of the classification of the insolvency proceeding in the Spanish Insolvency Law of the 21st century, REVISTA DE DERECHO CONCURSAL Y PARACONCURSAL (2018) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2710117)
- Aurelio Gurrea-Martínez, The Impact of the Tax Benefits of Debt in the Capital Structure of the Firm and the Stability of the Financial System, 7 REVISTA DE FISCALIDAD INTERNACIONAL Y NEGOCIOS TRANSNACIONALES 131 (2018) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2899871)
- Aurelio Gurrea-Martínez, Towards a New Paradigm for the Design and Understanding Bankruptcy Law in Ibero-America, Estudios de Derecho Empresario (2017) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2805303)
- Aurelio Gurrea-Martínez (with Natacha Mesa), Business Law in Cuba: Challenges and perspectives, IBEROA-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 8/2016 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2808813).
- Aurelio Gurrea-Martínez, The Low Usage of Bankruptcy Procedures: A Cultural Problem? Lessons from Spain, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 5/2016 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2783666)
- Aurelio Gurrea-Martínez, A., New agency problems, New legal rules? Rethinking Takeover Regulation in the US and Europe, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 3/2016 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2766208)
- Aurelio Gurrea-Martínez, The Doubtful Economic Desirability of the Business Judgment Rule in Spanish Law, CEU WORKING PAPER SERIES, 2014 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2445545)

E) Reports and policy notes

- Aurelio Gurrea-Martínez (co-chair and lead author), Proposal for the improvement and modernization of corporate law in Ecuador, IBERO-AMERICAN INSTITUTE FOR LAW AND FINANCE, WORKING PAPER SERIES 2/2019 (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3383861)
- Aurelio Gurrea-Martínez, *Proposal to enhance the regulatory framework of Initial Coin Offering in Australia* (Opinion submitted to the Australian Department of the Treasury) (available at https://treasury.gov.au/sites/default/files/2019-04/c2019-t353604-dr aurelio gurrea-martinez.pdf).
- Aurelio Gurrea-Martínez, Enhancing the regulatory framework of crypto-assets in the United Kingdom (2019) (Opinion submitted to the UK Financial Conduct Authority) (available at https://www.derechoyfinanzas.org/comments-to-the-guidance-on-crypto-assets-issued-by-the-financial-conduct-authority/)
- Aurelio Gurrea-Martínez, Enhancing the independence of independent directors of Argentinian listed companies (2017) (Opinion submitted to the Argentinian Capital Market Authority) (available at https://www.derechoyfinanzas.org/reforma-de-los-directores-independientes-en-las-sociedades-cotizadas-argentinas/).
- Aurelio Gurrea-Martínez, The inefficient design of bankruptcy law in Spain: A Proposal for Reform, Ibero-American Institute for Law and Finance Working Paper (2016) (available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2798561)

F) Blog posts (selection)

- Aurelio Gurrea-Martínez, *International Recognition of Singapore's New Restructuring Framework*, Oxford Business Law Blog, 24 September 2019 (available at https://www.law.ox.ac.uk/business-law-blog/blog/2019/09/international-recognition-singapores-new-restructuring-framework).
- Aurelio Gurrea-Martínez, The Case Against the Implementation of Loyalty Shares in Spain, Oxford Business Law Blog, 9 July 2019 (available at https://www.law.ox.ac.uk/business-law-blog/blog/2019/07/case-against-implementation-loyalty-shares-spain).
- Aurelio Gurrea-Martínez, Proposed Regulatory Framework of Crypto-Assets in the UK: A Critical Analysis, Oxford Business Law Blog, 18 March 2019 (available at https://www.law.ox.ac.uk/business-law-blog/blog/2019/03/proposed-regulatory-framework-cryptoassets-uk-critical-analysis)
- Aurelio Gurrea-Martínez, The Future of Reorganization Procedures in the Era of Pre-Insolvency Law, Oxford Business Law Blog, 15 January 2019 (available at

https://www.law.ox.ac.uk/business-law-blog/blog/2019/01/future-reorganization-procedures-era-pre-insolvency-law)

- Aurelio Gurrea-Martínez, Chartering Legal Strategies for Investor Protection in Initial Coin Offerings, Fintech Policy Blog, 11 November 2018 (available at https://fintechpolicy.org/2018/11/12/charting-legal-strategies-for-investorprotection-in-initial-coin-offerings/).
- Aurelio Gurrea-Martínez, Should securities regulators allow companies going public with dual-class shares? Oxford Business Law Blog, January 2018 (available at https://www.law.ox.ac.uk/business-law-blog/blog/2018/01/should-securities-regulators-allow-companies-going-public-dual-class).
- Aurelio Gurrea-Martínez (with Nydia Remolina), The Law and Finance of Initial Coin Offerings, Harvard Law Forum on Corporate Governance and Financial Regulation, June 2018 (available at https://corpgov.law.harvard.edu/2018/06/16/the-law-and-finance-of-initial-coin-offerings/).
- Aurelio Gurrea-Martínez, The Avoidance of Pre-Bankruptcy Transactions: A Comparative and Economic Approach, Harvard Law School Bankruptcy Roundtable,
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- Aurelio Gurrea-Martínez, Shareholder Activists: A Threat for the Global Economy? Columbia Law School Blog on Corporations and Capital Markets, May, 2016 (available at http://clsbluesky.law.columbia.edu/2016/05/13/shareholder-activists-a-threat-for-the-global-economy/).

8. Interviews and cited work (selection)

- Enhancing consumer and investor protection in Initial Coin Offerings, The Business Times, Singapore, 20 November 2019 (https://www.businesstimes.com.sg/hub-projects/tackling-societal-challenges/enhancing-consumer-and-investor-protection-in-initial-coin). (Interview about my research on ICOs suggesting policy recommendations to enhance consumer and investor protection)
- *P2P Lending in China*, Fortune Times, March 2019 (http://www.fortunetimes.sg/cn/?p=19061) (Interview about the failure and regulatory challenges of P2P lending platforms in China)
- The Battle to be top of the stocks, World Finance, April 2018 (https://www.worldfinance.com/strategy/the-battle-to-be-top-of-the-stocks) (Interview about the recent announcement of Hong Kong to allow companies going public with dual-class shares)

- Corporate Governance Awards, Ethical Boardroom (2018) (available at https://ethicalboardroom.com/corporate-governance-winners-2018-the-americas/) (Announcement of corporate governance awards).
- Mutualism: Reimagining the Role of Shareholders in Modern Corporate Governance (https://www.sec.gov/news/speech/speech-stein-021318) (Speech delivered by the SEC Commissioner Kara M. Stein at Stanford University)
- The Business Judgment Rule from a Comparative Perspective (http://www.professorbainbridge.com/professorbainbridgecom/2016/03/the-business-judgment-rule-from-a-comparative-perspective.html) (Article review by Professor Stephen Bainbridge).